

EUR/GBP Looks To weaken Further Lower On Correction

EUR/GBP [looks to weaken further lower on correction](#) as it retains its downside pressure. On the downside, support stands at the 0.8800 level where a violation will turn focus to the 0.8750 level. A break below here will aim at the 0.8700 level. Its daily RSI is bearish and pointing lower suggesting further weakness. Conversely, resistance lies at the 0.8900 level. A violation if seen will turn risk towards the 0.8950 level. Further up, resistance comes in at 0.9000 level followed by the 0.9050 level. All in all, [EURGBP remains biased to the upside on more recovery](#)

