

EURGBP Remains Weak And Vulnerable To The Downside

[EURGBP remains weak and vulnerable to the downside](#) as it looks for more decline. On the downside, support stands at the 0.8700 level where a violation will turn focus to the 0.8650 level. A break below here will aim at the 0.8600 level. Its daily RSI is bearish and pointing lower suggesting further decline. Conversely, resistance lies at the 0.8800 level. A violation if seen will turn risk towards the 0.8850 level. Further up, resistance comes in at 0.8900 level followed by the 0.8950 level. All in all, EURGBP remains biased to the downside on further corrective pullback pressure.

