

GBP/JPY Targets 147.19 Resistance Zone On More Recovery

GBPJPY [targets 147.19 resistance zone on more recovery](#). On the downside, support comes in at the 146.00 level where a violation will aim at the 145.50 level. A break below here will target the 145.00 level followed by the 144.50 level. Conversely, resistance is seen at the 147.00 level followed by the 147.50 level. A cut through that level will set the stage for a move further higher towards the 148.00 level. Further out, resistance resides at the 148.50 level. Its daily RSI is bearish and pointing lower suggesting more gain. All in all, [GBPJPY targets 147.19 resistance zone on more recovery](#).

